

Presents





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We are ...

A magazine to reckon with in the Fintech segment, **Banking Frontiers** over the past three decades has carried the legacy of urgent and detailed cover-age of all the latest happenings in the industry. Over the past few years, the brand has diversified digitally, though still holds the fort in the print segment.

Welcome to InsureTech Global 2025, a premier initiative by Banking Frontiers, dedicated to celebrating excellence in the insurance sector while fostering a powerful dialogue on innovation, transformation, and industry readiness.

India's Insurance sector is not just growing - it's on a trajectory to redefine global benchmarks. With a forecasted **7.1% CAGR in insurance premiums (2024 - 28)**, surpassing global, emerging, and advanced markets, the sector is gearing up to become the **fastest-growing insurance industry among G20 nations** (Source: Swiss-Re). This conference marks a pivotal moment as we delve into strategies to propel this sector towards the ambitious goal of "Insurance for All" by **2047**, in alignment with the Government's **Bima Trinity** initiatives.

At the heart of this transformation lies **technology** - a critical enabler shaping the future of insurance. India has cemented itself as the **second-largest InsurTech market in Asia-Pacific**, capturing **35% of the \$3.66 billion venture capital inflow** into the region (Source: S&P Global Market Intelligence). The convergence of AI, embedded insurance, and public digital infrastructure is creating unparalleled opportunities while challenging industry leaders to rethink their strategies.





INSURETECH GLOBAL 2025 NOMINATION FORM

Inviting Insurance Companies and Insurance Brokers. Business performance data from January 2024 - December 2024

1. BEST POLICY AGGREGATION PLATFORM

- a. No of insurance partners on board
- b. Total no of proposals
- c. Total no of policies issued
- d. Policy Issuance TAT
- e. Underwriting services offered
- f. Customer services/ Claims services offered
- g. Customer retention ratio
- h. USP vis-à-vis competitors
- i. Key underlying technologies

2. BEST MICRO INSURANCE PLATFORM/ AGGREGATOR

- a. Number of policies issued a year
- b. Number of insurers on the platform
- c. Top 5 cities from which premium received
- d. USP vis-à-vis competitors
- e. Key underlying technologies

3. BEST COMPLIANCE PROVIDER/PLATFORM

- a. Total customer base among insurance companies
- b. Areas of Coverage
- c. Automation and evidence collection
- d. Ease of use
- e. Integration possibilities and availability
- f. Special features
- g. USP vis-à-vis competitors
- h. Key Underlying Technologies

4. BEST GRC TECHNOLOGY PLATFORM/ PROVIDER

- a. Key capabilities
- b. Key Positioning vs. competition
- c. Total customers
- d. Repeat customers and ARR customers
- e. Proven business benefits
- f. USP vis-à-vis competitors
- g. Key Underlying Technologies

5. BEST FRAUD MANAGEMENT PLATFORM/SOLUTION

- a. Key features
- b. Data capabilities
- c. Customization
- d. Scalability and performance
- e. Total customers
- f. Total repeat customers and AMCs
- g. Realtime and batch mode fraud checks
- h. False positive and false negatives rate

- i. How much percentage and amount of claim has reduced year-on -year
- j. USP vis-à-vis competitors
- k. Key Underlying Technologies

6. BEST SECURITY SOLUTION FOR INSURANCE

- a. Key Features
- b. Coverage
- c. Scalability
- d. Special features
- e. Total customer base
- f. Cost and ROI
- g. Data Privacy Features
- h. Repeat Customers
- i. Training and sustenance
- j. USP vis-à-vis competitors
- k. Key Underlying Technologies

7. BEST AI FOR INSURANCE PLATFORM

- a. Areas covered by AI
- b. Turnaround time achieved
- c. Customization benefits displayed
- d. Application coverage in different functions like Risk, Customer Experience, Compliance, Technology, HR, etc.
- e. Total repeat customers
- f. USP vis-à-vis competitors
- g. Key Underlying Technologies

8. BEST SALES & CUSTOMER EXPERIENCE PLATFORM /SOLUTION

- a. Total number of customers handled
- b. Total TAT for customers
- c. Total brands acquired by the platform
- d. Complaint rate comparison in figures over the years
- e. Customer testimonials, if available
- f. USP vis-à-vis competitors
- g. Key Underlying Technologies

9. GLOBAL INSURE TECH COMPANY OF THE YEAR

- a. Acheivements
- b. Innovation in Insurtech and contribution to adoption of Insurtech advancements
- c. Growth in revenue and profitability in percentage and absolute terms
- d. Networth year-on-year

10. BEST NEWCOMER INSURETECH REGISTERED AFTER DECEMBER 31, 2023

- a. Years of launch
- b. Total customers acquired
- c. Brand names of customers
- d. Expansion history and Vision
- e. Promise of the solution and its scalability
- f. Sustenance of the solution
- g. TAT and ROI
- h. Partners acquired by the solution
- i. USP vis-à-vis competitors
- j. Key Underlying Technologies

11. INSURETECH PEOPLE PLATFORM - FOR HR AND PEOPLE EXPERIENCE

- a. Years of solution in service
- b. The USP
- c. Number of people handled per organization and the customer base
- d. Scalability of the product
- e. Integration capability with various other products in the company
- f. Performance metrics for employee performance improvement
- g. Facts and figures of current and past performance and competition

COMPANY DETAILS	
Name of the Company	
Website	
Name of Filing Officer	
Designation of Filing Officer	
Address 1	
Address 2	
Address 3	
City	_ State / Province
Pincode / Zip	_ Country
Email	

GUIDELINES FOR NOMINATION

1. Who can participate?

Any technology company anywhere in the world, offering products, services, solutions or platforms primarily to insurance companies.

2. Who can file the nominations?

A senior executive of the organization should file the nominations. No external party can file nomination on behalf of the InsureTech.

3. What language can the nomination be filed in?

The nomination should be filed only in English. The matter, not exceeding 300 words per field, in simple and grammatically correct English. Non-English matter can be shared as supporting material. Pictures and videos may be attached as supporting material. Pdf or ppt format.

4. What is the period to which the nominations are related?

All the information being shared as a part of the nomination must be pertaining to the period January 2024 to December 2024.

5. Is there a nomination fee?

Nomination fee per nomination is ₹30,000 + 18% GST (USD 500), payable to Glocal Infomart Pvt Ltd, the company that publishes Banking Frontiers.

6. Is the nomination matter copyrighted?

The nomination matter will become the copyright of Glocal Infomart Pvt Ltd, the company that publishes Banking Frontiers, and will be used as a part of its editorial activities.

7. How should the nominations be filed?

The nomination should be sent by email to respective managers. Their email id is given on the last page.

8. What is the last date for nomination?

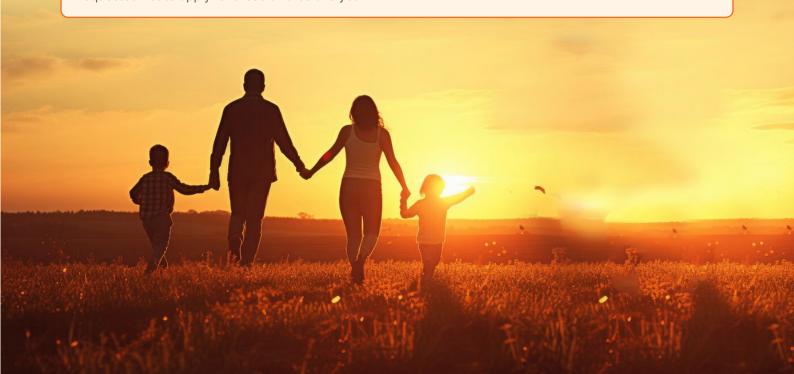
The last date for sending the nominations is 6th January 2025 (Monday).

9. When will the awards be announced?

The awards will be announced in during the InsureNext 2025 & conference in February 2025.

10. Who should not file a nomination?

If any of the company's directors have been indicted in a civil or criminal case related to the company in the last 3 years, or if the company currently under investigation by any government authority then the company is requested not to apply for these awards this year.



Glimpses of InsureNext 2024













