

**Presents** 





# We are ...

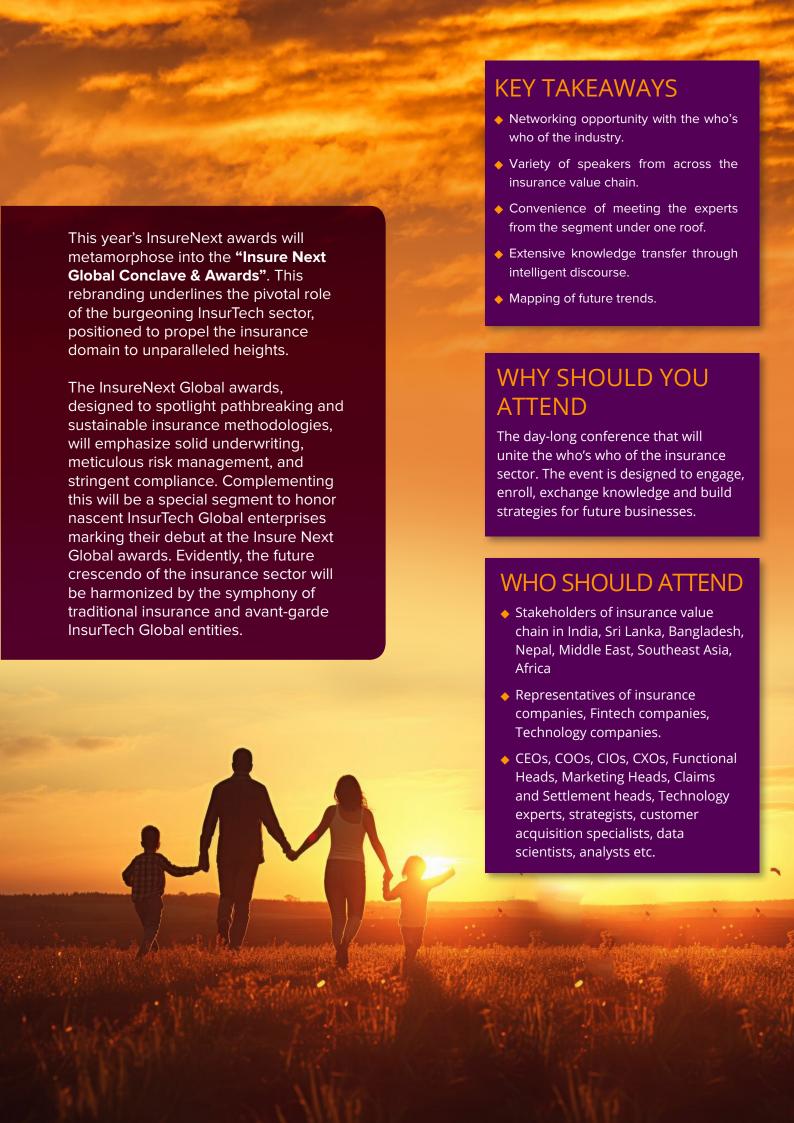
A magazine to reckon with in the Fintech segment, **Banking Frontiers** over the past three decades has carried the legacy of urgent and detailed cover-age of all the latest happenings in the industry. Over the past few years, the brand has diversified digitally, though still holds the fort in the print segment.

Welcome to InsureNext Global 2025, a premier initiative by Banking Frontiers, dedicated to celebrating excellence in the insurance sector while fostering a powerful dialogue on innovation, transformation, and industry readiness.

India's Insurance sector is not just growing - it's on a trajectory to redefine global benchmarks. With a forecasted **7.1% CAGR in insurance premiums (2024 - 28)**, surpassing global, emerging, and advanced markets, the sector is gearing up to become the **fastest-growing insurance industry among G20 nations** (Source: Swiss-Re). This conference marks a pivotal moment as we delve into strategies to propel this sector towards the ambitious goal of "Insurance for All" by **2047**, in alignment with the Government's **Bima Trinity** initiatives.

At the heart of this transformation lies **technology** - a critical enabler shaping the future of insurance. India has cemented itself as the **second-largest InsurTech market in Asia-Pacific**, capturing **35% of the \$3.66 billion venture capital inflow** into the region (Source: S&P Global Market Intelligence). The convergence of AI, embedded insurance, and public digital infrastructure is creating unparalleled opportunities while challenging industry leaders to rethink their strategies.





# **INSURENEXT GLOBAL 2025 NOMINATION FORM**

# Inviting Insurance Companies and Insurance Brokers. Business performance data from January 2024 - December 2024

#### 1. BEST COMPANY CATEGORY

#### **Best Insurance Broker of the year**

- a. Business performance data
- b. Top 3 new intiatives

# **Best Reinsurer of the year**

- a. Business performance data
- b. Top 3 new intiatives

## **Best Health Insurance Company of the year**

- a. Business performance data
- b. Top 3 new intiatives

# **Best Life Insurance Company of the year**

- a. Business performance data
- b. Top 3 new intiatives

# **Best General Insurance Company of the year**

- a. Business performance data
- b. Top 3 new intiatives

#### 2. BEST ASSET INSURANCE CATEGORY

#### For Insurance Companies Only

Best Life Insurance Product

Best Crop Insurance Product

Best Horticulture/Floriculture Insurance Product

Best Cattle Insurance Product

Best Pet Insurance Product

**Best Motor Insurance Product** 

Best Fleet Insurance Product

Best Marine Insurance Product

Best Individual/Family Health Insurance Product

Best Group Health Insurance Product

Best Cyber Insurance Product

Best Travel Insurance Product

Best Residential/Commercial Property Insurance

Best Factory Insurance Product

Best Event Insurance Product

**Best Credit Protection Product** 

Best Inventory Insurance Product

**Best Pension Product** 

Best Personal Accident Insurance Product

# For each category, please provide the following information:

- a. Name of the Product:
- b. Nature of asset being protected:
- c. Top 3 innovations in the product in last 2 years:
- d. No. of active policies as of December 2024:
- e. Average current value of coverage per policy:
- f. Total GWP in Jan-Dec 2024:
- g. No. & value of claims during Jan-Dec 2024:
- h. Percentage of claims settled (No. & value) during Jan-Dec 2024:

#### 3. BEST INITIATIVE CATEGORY

## For Insurance Companies & Insurance Brokers

## **Best Digital Transformation Initiative**

- a. Top 3 goals of the initiative (qualitative & quantative)
- b. Level of goal achievement
- c. Brief description of projects undertaken
- d. New technologies put to use
- e. Associated partners and consultants

## **Best Customer Experience Initiative**

- a. Briefly describe the customer pain points being targeted
- b. Briefly describe how the pain points were reduced / eliminated
- c. Briefly describe the improvment in user facing content
- d. Briefly describe the improvment in user facing applications & technologies

### **Best Operational Excellence Initiative**

- a. Briefly describe scalability achieved, and how.

  Describe investments in people, process & tech.
- b. Briefly describe TAT reduction achieved, and how. Describe investments in people, process & tech.
- c. Briefly describe the quantiative and qualitative changes relating to human resources.

# **Best Leadership Development Initiative**

- a. Name of the initiative, and when it was launched
- b. Briefly describe the context & objective(s) of the initiative
- c. Briefly describe the planning of the initiative
- d. Briefly describe the execution of the initiative
- e. Briefly describe the monitoring and course corrections of the initiative
- f. Name the key partners associated with the initiative
- g. Briefly describe the qualitative and quantitative impact of the initiative
- h. Please do not give an overview of the overall system, unless the entire system is new

#### **Best Talent, Diversity & Culture Initiative**

- a. Name of the initiative, if any
- b. Describe the scenario relating to Talent, Diversity & Culture prior to the initiative
- c. Describe the objective of the initiative
- d. Describe the initiative, its implementation and its outcome
- e. Associated partners and consultants

#### **Best Fraud Control Initiative**

- a. Name of the initiative, if any
- b. Briefly explain the objective
- c. Briefly describe the plan and its implementation
- d. Associated partners relating to creatives, technology, data, traditional media, social media, etc.
- e. Describe the outcome, giving qualitative and quantitative measures

### **Best Brand Building Campaign**

- a. Name of the campaign
- b. Campaign objective and its context
- c. Describe the campaign and its implementation
- d. Associated partners relating to creatives, technology, data, traditional media, social media, etc.
- e. Describe the outcome, giving qualitative and quantitative measures

# 4. BEST ACHIEVEMENT CATEGORY

# For Insurance Companies only

# **Best Customer Literacy**

- a. Share samples of Customer Literacy material text, visuals & video
- b. Objectives & achievements

#### **Best Claims Settlement**

- a. Percentage of claims settled in value terms
- b. Percentage of claims settled in numbers
- c. Change in time for claims settlement
- d. Reduction in paperwork / documentation

# **5. REGULATORY & GOVT CATEGORY**

# For Insurance Companies only

# **Best Market Expansion Initiative (IRDAI Driven)**

- a. Target geographies assigned by IRDAI
- b. IRDAI targets
- c. Targets achieved
- d. Initiatives undertaken to achieve targets

# **Best DEMAT of Policy Growth**

- a. Policy demant percentage achieved
- b. Initiatives undertaken
- c. Description of customer education initiatives

COMPANY DETAILS	
Name of the Company	
Website	
Name of Filing Officer	
Designation of Filing Officer	
Address 1	
Address 2	
Address 3	
City	_ State / Province
Pincode / Zip	_ Country
Email	
Country Code + Mobile	

# **GUIDELINES FOR NOMINATION**

#### 1. Who can participate?

Any insurance company, reinsurance company, insurance broker and TPA, registered with and licensed by the respective country's insurance regulator - anywhere in the world.

#### 2. Who can file the nominations?

A senior executive of the organization should file the nominations. No external party can file nomination on behalf of the Insurance Companies and Insurance Brokers.

### 3. What language can the nomination be filed in?

The nomination should be filed only in English. The matter, not exceeding 300 words per field, in simple and grammatically correct English. Non-English matter can be shared as supporting material. Pictures and videos may be attached as supporting material. Pdf or ppt format.

#### 4. What is the period to which the nominations are related?

All the information being shared as a part of the nomination must be pertaining to the period January 2024 to December 2024.

#### 5. Is there a nomination fee?

There is no nomination fee.

#### 6. Is the nomination matter copyrighted?

The nomination matter will become the copyright of Glocal Infomart Pvt Ltd, the company that publishes Banking Frontiers, and will be used as a part of its editorial activities.

#### 7. How should the nominations be filed?

The nomination should be sent by email to the event managers. Their email id is given on the last page.

# 8. What is the last data for nomination?

The last date for sending the nominations is 6th January 2025 (Monday).

# 9. When will the awards be announced?

The awards will be announced in during the InsureNext Global 2025 & conference in February 2025.

# 10. Who should not file a nomination?

If any of the company's directors have been indicted in a civil or criminal case related to the company in the last 3 years, or if the company currently under investigation by any government authority then the company is requested not to apply for these awards this year.



# Glimpses of InsureNext 2024













# 2024 InsureNext Winners



















































# 2023 InsureNext Winners

















India First



































