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FRONTIERS

Presents

BANKING FRONTIERS'
FINNOVITI 2018



Innovation is the new Fashion. Every BFSI organization worth its name is currently busy creating hackathons and incubation hubs to accelerate their businesses. However, the most successful among them are those where the leaders drive innovation with their vision.

Engagements with fintechs have mostly hit road blocks mainly in understanding compliance norms and lack of standardization for innovations. This results in long evolution and experimentation cycles. Nevertheless, standardization is slowly trickling in globally as efficient processes are now getting in place to both facilitate and guide innovations. There is an obvious dilemma - if these innovations are guided, how can they be disruptive? But the mega saving in time and resources involved in experimentation and evaluation makes these sentinels very important.

For banks, the need for innovations are mostly characterized by the business DNA as well as the needs of the captive target audience, whether it is SMEs, Retail or Corporate customers. They have

the challenge of legacy while pursuing a course of innovation. ROIs too have been a cause for concern.

While most of the innovations are in fact short term incremental approaches or work around ideas, forward looking organizations are now seriously adopting a long term, vision-based approach.

This is the next wave where the leaders are going to make a difference by combining human-centric approach with design thinking. This fusion of technology innovation and visionary business ideas is something that creates the transformation to inspire business leaders to invest in these innovations.

The key theme for Finnoviti and Technoviti 2018 is 'Vision-driven Innovation'. While there are ample potholes on this path, the long term vision is what will drive the enthusiasm and the efforts to achieve performance. To transform is the key path to perform and let us involve ourselves with newer and emerging methods of transformation at Finnoviti 2018 with the 'Vision-driven Innovation'.

FINNOVITI 2018 JURY MEMBERS



M Narendra
Former CMD,
Indian Overseas Bank



S R Bansal
Former CMD,
Corporation Bank



T Y Prabhu
Former CMD,
Oriental Bank of Commerce



W.A. Wijewardena
Former Deputy Governor,
Central Bank of Srilanka



U S Paliwal
Former Executive Director,
Reserve Bank of India



Aman Agarwal
Senior Vice-Chairman,
Indian Institute Of Finance



Ashwini Kumar Sharma
Former DMD,
State Bank of India



V K Sharma
Former Executive Director,
Reserve Bank of India



Anuj Bhargava
Banking Consultant, IFC



Titus Mathew
Advisory Committee Member
Incubation Centre,
Social Entrepreneurship &
Innovation



Pramod Vaidya
Visiting Faculty,
IIM Indore and IIM Shillong



Shalini Mehta
Banking Consultant

* Confirmation Awaited

Finnoviti 2018 - Nomination form

Banking Frontiers has a pleasure in announcing FINNOVITI 2018 Conference & awards, the fourth successive edition to recognize and reward innovations in the BFSI and honor the innovators.

The earlier four editions of Finnoviti Conference and awards have given us a ringside view of the innovations that happen in the BFSI sector and a rare insight of what spurs these innovations.

We had received more than 170 nominations from 80 organizations for the 2017 edition & the jury committee identified the top 20 winners and special jury recognition for the top 2& identifying the innovations and enabling the innovators to showcase the innovations in a purposeful and gratifying manner.

We are extending our invitation to all the CEOs and CXOs and leaders of the BFSI sector from India, SAARC, Middle East and Africa to file their nominations for Finnoviti awards 2017 & participate in the event. We wish each and every stakeholder in the BFSI segment is inspired to be innovative and innovate in each of their actions. Welcome innovators at Finnoviti awards & Conference! Please visit www.bankingfrontiers.com/finnoviti for all the details.

FINNOVITI 2018 - the award that SALUTES THE SPIRIT OF INNOVATION

Finnoviti is intended to uncover and recognize these underlying innovations and reward them so that there is an element of encouragement for the stakeholders. As in the past, it does not differentiate between banks, insurance companies, wealth managers, financial brokers or other financial service providers, as innovations across the sector are fair and acceptable. They will be ensured of a place to highlight their creative passionate intentions and secure due recognition.

Judging: A Four-pronged Approach

All the nominations filed in the prescribed format and adhering to the rules and regulations will be screened by the knowledge partner Deloitte for completeness and relevance.

These will then be screened by a pre-jury panel, comprising CEOs and financial experts across the BFSI sector, who will evaluate and select the best entries in categories to be judged by the final deciding authority.

The jury committee, which will be consisting of eminent personalities who have made a mark in the BFSI segment. This pre-jury committee will identify the 'Top 30' nominations.

The jury committee will then step in to select the top 20 innovations.

The whole process - judgements by the pre-jury committee, the jury committee will be an online procedure, which will be supervised and verified by our knowledge partner Deloitte India.

As the winners are judged, the winning entries will form part of a compendium we will bring out to be circulated at the event.

We seek your support for this unique event. All you need to do is to determine the inspiring and innovative products, services, methodologies or procedure you had devised and implemented in the organization and give us details in the prescribed format. It can be an inspiring role model for the entire BFSI segment and win laurels. So, hasten up the process and file your nominations. Let your innovations start the talking.

Guidelines for Submitting Nominations

1. Context containing a brief explanation of the issues and hiccups faced by the financial institution that acted as motivation to innovate this solution.
2. Tangible benefits accrued as a result of the solution, basically comparing the benefits against the baseline parameters and explaining improvements, w.r.t factors such as productivity, revenue generation, cost-cutting and customer care and others.
3. Intangible benefits accrued in terms of brand equity, employee motivation, organizational transparency, responsibility, etc.

The details appended should be read and scrutinized carefully for any changes, prior to filing the nominations.

Part 1 containing...

1. Name of the bank/ financial services institution/ insurance company
2. Name of the official filing the nomination
3. Designation
4. Email
5. Telephone: Landline: Mobile:
6. Address for communication

Part 2 containing...

1. Context containing a brief explanation of the issues and hiccups faced by the financial institution that acted as motivation to innovate this solution
2. The innovation, per se, which is a narrative of it flowing from the context and the methodology adopted in institutionalizing it, together with the details of the awareness created
3. Tangible benefits accrued as a result of the solution, basically comparing the benefits against the baseline parameters and explaining improvements, w.r.t factors such as productivity, revenue generation, cost-cutting and customer care, among others
4. Intangible benefits accrued in terms of brand equity, employee motivation, organizational transparency, responsibility, etc.

The details appended should be read and scrutinized carefully for any changes, prior to filing the nominations.

Part 3 Containing...

A maximum of three PPT slides which will give an executive brief of the innovations. This has to give a clear-cut idea of the innovation, its foundation and its benefits. The jury may then decide to go through the PDF for details if they are inspired by it.

Terms & Conditions

Who can participate?

Any bank, insurance company, NBFC, MFI, AMC or stock-broking company in the public, private or joint sector, operating in India that is registered and regulated by a government-appointed regulator

How many nominations can be filed?

A maximum of five nominations, per entity

Who can file the nominations?

The entities should file the nominations themselves. No third party nominations will be entertained. The concerned heads of departments should file the nominations and it should be submitted through the office of the Chairman / Managing Director.

How should the nominations be filed?

The nominations have to be filed on the official letter heads of the entities concerned and should bear signature(s) of the official(s) filing the nominations. The entities should be as brief, as possible, with the matter expressed in an articulate manner. The matter, not exceeding two pages per innovation, should be sent as per the prescribed format mentioned in the guidelines. Any additional information about the innovations and their benefits can be given in separate sheets, if necessary.



Venue : MMRDA Grounds,
BKC, Mumbai, Maharashtra

Date : February 3, 2018



Rules & Regulations

1. Nominations will be accepted for innovations carried out in the year March 2016 to May 2017.
2. All award nominations must be submitted online, as per the prescribed format, in the guidelines mentioned earlier.
3. Different nominations should be submitted for different applications of the innovation.
4. Nominations should be filed as per the guidelines specified. The submissions should be as brief as possible, and yet bring out the relevance of the innovation to the fullest, highlighting its benefits to the organization / customers / other stake-holders.
5. The nominations will be treated as confidential and will be reviewed and assessed by the jury. As per their discretion, the jury might call for additional information, if it is deemed necessary, and the nominators will be required to provide the same.
6. Even as it maintains confidentiality, Banking Frontiers reserves the right to publish excerpts, reviews or reports of the winning or other entries in its editions.
7. The magazine also reserves the right to bring out a booklet showcasing various innovations, to be distributed at the awards function. Apart from these, we also reserve the right to organize discussions /deliberations on the winning entries at conferences prior to or after the awards function.
8. The evaluation will be carried out as per the modus operandi specified in the section Judging: A Four-Pronged Approach.
9. The verdict of the jury will be deemed final. In the event of a tie, the moderator of the jury will have a casting vote.
10. The last date for receipt of nominations is December 10, 2017.
11. Banking Frontiers will confirm receipt of nomination(s) to the nominators.
12. The official language of the entire program will be in English. However, supporting material may be presented in other languages. Where suitable, a translation into English may be provided to facilitate comprehension by the jury.
13. Physical artifacts such as brochures, forms, CDs, etc. may be couriered to:

The Jury Committee

Banking Frontiers Finnoviti Awards

Glocal Infomart Pvt Ltd D 103, Twin Arcade, Military Road, Marol, Andheri E, Mumbai 400059 Phone: +91 22 2925 0166 email: finnoviti@bankingfrontiers.com

In case of the need for any additional information or clarification, applicants can mail their queries on finnoviti@bankingfrontiers.com or get in touch with

Ashish Verma	: ashishverma@glocalinfomart.com	- 773861 5499
Durgesh Nadkarni	: durgeshnadkarni@glocalinfomart.com	- 90044 46026
Shweta Kadam	: shweta@glocalinfomart.com	- 88794 22283

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Glocal Infomart Pvt. Ltd.

D-312, Twin Arcade, Military Road, Marol, Andheri (E), Mumbai 400 059, India
Tel +91-22-2290 7809, 2925 0166, 2925 5569 Fax +91-22-2920 7563
www.bankingfrontiers.com